

Basic Financial & Grants Management Terminology

- 1. What do these acronyms stand for?**

CFR –

FFR –

OMB –

- 2. Name a few instances when you would refer to the OMB Cost Principles.**

- 3. What are allowable costs? What are Indirect Costs?**

- 4. List a few examples of what items/issues are addressed in the AmeriCorps and/or Senior Corps regulations.**

- 5. What is the spending threshold when an organization is required to have an A-133 Audit?**